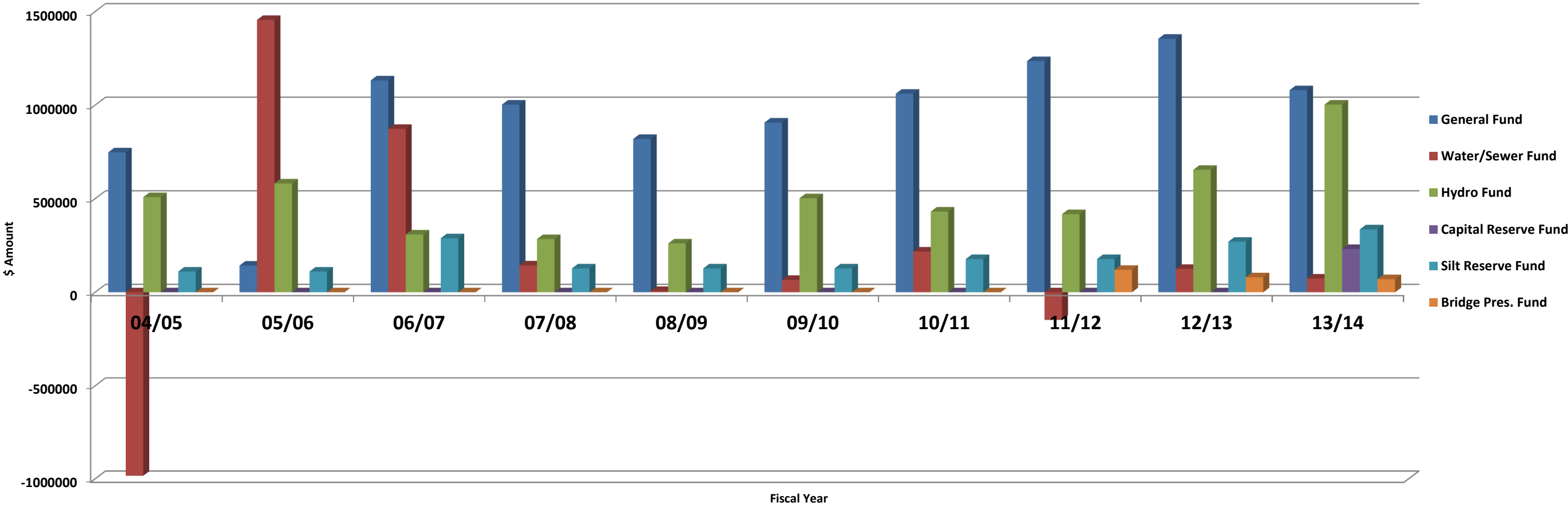




Town of Lake Lure - 10 YEAR HISTORY OF FUND BALANCE

	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14
General Fund Available	\$747,582.00	\$142,668.00	\$1,132,210.00	\$1,002,992.00	\$819,435.00	\$907,162.00	\$1,061,178.00	\$1,235,371.00	\$1,354,835.00	\$1,067,623.00
Water/Sewer Fund Unrestricted	-\$983,134.00	\$1,455,389.00	\$873,155.00	\$143,642.00	\$6,982.00	\$66,165.00	\$217,581.00	-\$147,682.00	\$125,090.00	\$123,087.00
Hydro Fund Unrestricted	\$508,204.00	\$581,434.00	\$308,870.00	\$284,264.00	\$261,178.00	\$502,625.00	\$431,367.00	\$417,493.00	\$654,400.00	\$940,949.00
Capital Reserve Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$224,060.00
Silt Reserve Fund	\$110,663.00	\$110,663.00	\$288,615.00	\$127,645.00	\$127,645.00	\$127,645.00	\$177,645.00	\$177,645.00	\$270,145.00	\$336,345.00
Bridge Pres. Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00	\$80,000.00	\$70,000.00





10 Year History of General Fund Revenues and Other Financing Sources												
												2015-2016
		2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015 Budget		Budget
Ad valorem tax:	Taxes	\$ 1,441,200	\$ 2,093,742	\$ 2,050,303	\$ 2,099,320	\$ 2,142,569	\$ 2,145,416	\$ 2,110,339	\$ 2,325,875	\$ 2,318,797		\$ 2,328,636
	Penalties and Interest	\$ 5,584	\$ 11,734	\$ 10,509	\$ 13,390	\$ 13,755	\$ 13,153	\$ 13,734	\$ 9,148	\$ 9,000		\$ 9,000
	Ad valorem tax	\$ 1,446,784	\$ 2,105,476	\$ 2,060,812	\$ 2,112,710	\$ 2,156,324	\$ 2,158,569	\$ 2,124,073	\$ 2,335,023	\$ 2,327,797		\$ 2,337,636
Unrestricted Governmental:	Local option sales tax	\$ 696,238	\$ 729,763	\$ 834,226	\$ 789,276	\$ 818,900	\$ 946,091	\$ 863,167	\$ 829,706	\$ 874,950		\$ 900,000
	Utility franchise tax	\$ 115,286	\$ 109,637	\$ 110,034	\$ 128,134	\$ 122,335	\$ 125,419	\$ 121,504	\$ 129,812	\$ 125,860		\$ 167,355
	Video franchise tax	\$ 26,358	\$ 27,983	\$ 30,211	\$ 22,407	\$ 29,730	\$ 23,813	\$ 27,354	\$ 27,446	\$ 28,500		\$ 28,350
	Beer and wine tax	\$ 4,817	\$ 4,938	\$ 4,837	\$ 1,562	\$ 4,870	\$ 5,182	\$ 4,877	\$ 5,258	\$ 5,000		\$ 5,300
	ABC profit distribution	\$ 13,147	\$ 25,028	\$ 31,699	\$ 58,069	\$ 31,876		\$ 8,249	\$ -	\$ 10,000		\$ 5,000
	Unrestricted Governmental	\$ 855,846	\$ 897,349	\$ 1,011,007	\$ 999,448	\$ 1,007,711	\$ 1,100,505	\$ 1,025,151	\$ 992,222	\$ 1,044,310		\$ 1,106,005
Restricted Intergovernmental:	Powell bill allocation	\$ 67,967	\$ 76,608	\$ 68,767	\$ 63,559	\$ 64,121	\$ 67,363	\$ 68,099	\$ 68,795	\$ 69,200		\$ 68,455
	FEMA Proceeds	\$ 181,942	\$ -	\$ -	\$ -	\$ -		\$ -				
	State grants	\$ -	\$ -	\$ -	\$ 18,226	\$ 500,329		\$ 4,750				
	Other grants	\$ 36,090	\$ 36	\$ 324	\$ 757			\$ 40,500	\$ 12,066			
	Solid Waste Disposal Tax	\$ -	\$ -	\$ -		\$ 740	\$ 804	\$ 758	\$ 676	\$ 725		\$ 590
	ABC - Law Enforcement	\$ 1,728	\$ 3,683	\$ 503	\$ 1,060	\$ 993	\$ -	\$ 291	\$ 84	\$ 250		\$ 250
	ABC - Alcohol education	\$ 2,420	\$ 2,357	\$ 704	\$ 1,484	\$ 1,390	\$ 8,000	\$ 8,657	\$ 12,472	\$ 200		\$ 200
	Restricted Intergovernmental	\$ 290,147	\$ 82,684	\$ 70,298	\$ 85,086	\$ 567,573	\$ 76,167	\$ 123,055	\$ 94,093	\$ 70,375		\$ 69,495
Permits and Fees:	Boating permits	\$ 236,778	\$ 223,892	\$ 215,428	\$ 223,571	\$ 222,435	\$ 245,908	\$ 241,359	\$ 274,858	\$ 275,000		\$ 270,000
	Zoning/other permits & fines	\$ 40,439	\$ 35,258	\$ 28,142	\$ 23,916	\$ 22,028	\$ 22,523	\$ 25,334	\$ 29,324	\$ 23,800		\$ 25,175
	Vacation rental fees	\$ -	\$ -	\$ -	\$ 34,250	\$ 10,250	\$ 3,310	\$ 3,570	\$ 7,402	\$ 1,000		\$ 1,000
	Fire inspection fees	\$ 15	\$ 225	\$ 55	\$ 280	\$ 70	\$ 30	\$ 75	\$ 430	\$ 125		\$ 400
	Permits and Fees	\$ 277,232	\$ 259,375	\$ 243,625	\$ 282,017	\$ 254,783	\$ 271,771	\$ 270,338	\$ 312,014	\$ 299,925		\$ 296,575
Sales and Services:	Recreation department fees	\$ 36,061	\$ 51,623	\$ 50,471	\$ 42,427	\$ 40,245		\$ 38,099	\$ -	\$ 40,000		\$ 40,000
	Golf course sales and fees	\$ 136,336	\$ 169,858	\$ 139,644	\$ 64,516	\$ -		\$ -				
	Marina sales and fees	\$ 28,386	\$ 35,938	\$ 32,586	\$ 34,098	\$ 36,509	\$ 75,918	\$ 80,603	\$ 106,765	\$ 95,500		\$ 95,300
	Beach sales and fees	\$ 37,799	\$ 45,584	\$ 17,682	\$ 35,397	\$ 45,509	\$ 41,474	\$ 36,593	\$ 35,866	\$ 43,000		\$ 45,250
	Other lake fees							\$ 42,232				
	Sales and Services	\$ 238,582	\$ 303,003	\$ 240,383	\$ 176,438	\$ 122,263	\$ 117,392	\$ 155,295	\$ 184,863	\$ 178,500		\$ 180,550
Investment Earnings		\$ 50,520	\$ 33,009	\$ 16,780	\$ 2,030	\$ 1,449	\$ 1,469	\$ 1,368	\$ 754	\$ 500		\$ 500
Miscellaneous:	Rents received	\$ 22,514	\$ 22,351	\$ 29,235	\$ 27,001	\$ 25,355	\$ 23,070	\$ 28,754	\$ 34,940	\$ 32,770		\$ 33,030
	Contributions								\$ 15,000			
	Other Miscellaneous	\$ 46,391	\$ 60,879	\$ 19,823	\$ 7,768	\$ 13,782		\$ 34,565	\$ 30,593	\$ 23,250		\$ 23,900
	Miscellaneous	\$ 68,905	\$ 83,230	\$ 49,058	\$ 34,769	\$ 39,137	\$ 23,070	\$ 55,070	\$ 80,533	\$ 56,020		\$ 56,930
Other Financing Sources*		\$ 401,368	\$ 343,623	\$ 112,555	\$ 266,436	\$ 168,903	\$ 70,000	\$ 40,000	\$ 70,720	\$ 622,682		\$ 764,156
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$ 3,629,384	\$ 4,107,749	\$ 3,804,518	\$ 3,958,934	\$ 4,318,143	\$ 3,818,943	\$ 3,794,350	\$ 4,070,222	\$ 4,600,109		\$ 4,811,847

* Other Financing Sources includes, but is not limited to, Transfers from Other Funds, Proceeds from Debt Issuance, and Sale of Assets.

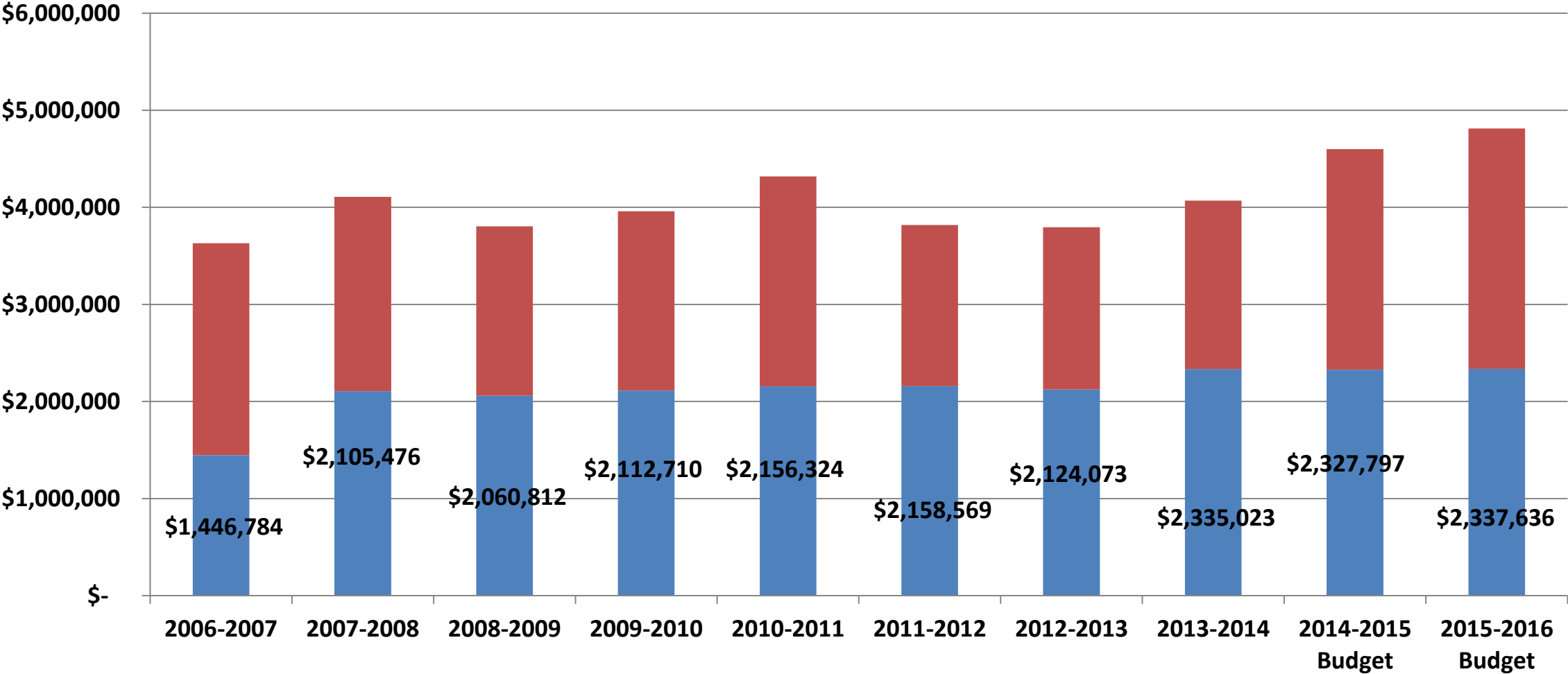
** Revaluation Year

10 Year History of Ad Valorem Tax Values, Tax Rates and Collection Rates											
Revaluation											
Year											
		2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Ad Valorem Value		\$ 516,723,834	\$ 996,392,798	\$ 1,002,540,477	\$ 1,016,743,396	\$ 1,029,011,000	\$ 1,022,563,340	\$ 855,893,120	\$ 856,157,780	\$ 854,266,763	\$ 854,000,000
Tax Rate in Cents per \$100 Value		28.0	21.0	21.0	21.0	21.0	21.0	24.6	27.6	27.6	27.6
Total Tax Rate comprised of:											
Municipal Services excluding Fire								19.4	16.1	15.9	15.9
Fire Service								5.2	8.5	8.7	8.7
Capital Reserve									3.0	3.0	3.0
Motor Vehicle Tax Collection Rate		94.86%	93.32%	93.15%	93.97%	93.90%	92.66%	93.63%	97.82%	TBD	TBD
Property excluding Motor Vehicles Tax Collection Rate		99.14%	99.09%	97.16%	96.13%	96.61%	97.98%	98.18%	97.86%	TBD	TBD
Total Tax Collection Rate		99.03%	99.00%	97.11%	96.11%	96.58%	97.93%	98.13%	97.86%	TBD	TBD



10 Year History of Total General Fund Revenues and Other Financing Sources Illustrating Ad Valorem Tax Component

Total Revenues



■ Ad valorem Tax Revenues ■ Revenues Other than Ad Valorem

NOTE: 2008 and 2013 followed a revaluation year.

10 Year History of General Fund Expenditures and Other Financing Uses

		2007	2008	2009	2010	2011	2012	2013	2014	Current Amended Budget 2015	Proposed Budget 2016	% Change 10 Years
General Government												
Governing Body	Salaries and benefits	\$ 21,122	\$ 23,383	\$ 25,397	\$ 22,035	\$ 20,110	\$ 17,145	\$ 14,210	\$ 14,210	\$ 14,210	\$ 14,210	-32.72%
	Other operating expense	\$ 16,897	\$ 20,575	\$ 16,866	\$ 11,705	\$ 11,414	\$ 14,520	\$ 11,914	\$ 13,282	\$ 15,000	\$ 15,000	-11.23%
	Governing Body	\$ 38,019	\$ 43,958	\$ 42,263	\$ 33,740	\$ 31,524	\$ 31,665	\$ 26,124	\$ 27,492	\$ 29,210	\$ 29,210	-23.17%
Administration	Salaries and benefits	\$ 371,824	\$ 403,847	\$ 406,294	\$ 442,719	\$ 488,968	\$ 499,618	\$ 501,391	\$ 489,155	\$ 523,280	\$ 504,321	35.63%
	Contract services	\$ 68,097	\$ 101,484	\$ 74,968	\$ 79,693	\$ 83,193	\$ 68,752	\$ 49,621	\$ 51,875	\$ 55,000	\$ 58,500	-14.09%
	Insurance and bonding	\$ 93,018	\$ 87,020	\$ 112,798	\$ 121,813	\$ 116,552	\$ 142,273	\$ 128,313	\$ 117,618	\$ 132,500	\$ 128,519	38.17%
	Reduction of Expenses (other fds)								\$ (20,000)			
	Other operating expense	\$ 93,348	\$ 99,529	\$ 89,942	\$ 95,476	\$ 115,470	\$ 82,405	\$ 70,075	\$ 76,261	\$ 70,780	\$ 68,500	-26.62%
	Administration	\$ 626,287	\$ 691,880	\$ 684,002	\$ 739,701	\$ 804,183	\$ 793,048	\$ 749,400	\$ 714,909	\$ 781,560	\$ 759,840	21.32%
Tax Billing/Collections		\$ 12,429	\$ 13,992	\$ 13,729	\$ 13,178	\$ 13,444	\$ 13,376	\$ 370	\$ 13,920	\$ 13,800	\$ 14,000	12.64%
Legal		\$ 71,205	\$ 46,330	\$ 35,109	\$ 43,704	\$ 83,197	\$ 8,401	\$ 8,293	\$ 14,000	\$ 12,000	\$ 12,000	-83.15%
Contingency										\$ 21,093	\$ -	
General Government		\$ 747,940	\$ 796,160	\$ 775,103	\$ 830,323	\$ 932,348	\$ 846,490	\$ 784,187	\$ 770,321	\$ 857,663	\$ 815,050	8.97%
Technology/Telecommunications												
	Telephone (Operating)							\$ 22,687	\$ 23,117	\$ 24,700	\$ 24,700	
	Internet Services (Operating)							\$ 1,124	\$ 1,503	\$ 1,700	\$ 1,700	
	IT Support Services (Contract services)							\$ 36,950	\$ 39,900	\$ 40,000	\$ 68,400	
Technology/Telecommunications								\$ 60,761	\$ 64,520	\$ 66,400	\$ 94,800	
Public Safety												
Police	Salaries and benefits	\$ 452,385	\$ 548,317	\$ 558,449	\$ 545,076	\$ 585,839	\$ 570,709	\$ 611,642	\$ 576,746	\$ 612,707	\$ 614,228	35.78%
	Vehicle expenditures	\$ 45,662	\$ 53,337	\$ 46,979	\$ 48,489	\$ 56,928	18,445	\$ 58,131	\$ 52,567	\$ 58,000	\$ 57,000	24.83%
	Other operating expense	\$ 75,382	\$ 63,269	\$ 66,880	\$ 62,886	\$ 72,805	\$ 123,904	\$ 63,006	\$ 41,920	\$ 45,500	\$ 44,850	-40.50%
	Police	\$ 573,429	\$ 664,923	\$ 672,308	\$ 656,451	\$ 715,572	\$ 713,058	\$ 732,779	\$ 671,233	\$ 716,207	\$ 716,078	24.88%
Fire	Salaries and benefits	\$ 148,258	\$ 161,899	\$ 283,143	\$ 351,241	\$ 372,029	\$ 355,151	\$ 373,062	\$ 394,349	\$ 402,951	\$ 415,057	179.96%
	Contract services	\$ 175,850	\$ 196,310	\$ 172,000	\$ 172,000	\$ 178,550	\$ 163,550	\$ 165,562	\$ 202,400	\$ 204,372	\$ 182,703	3.90%
	Vehicle expenditures	\$ 7,989	\$ 8,784	\$ 18,138	\$ 18,846	\$ 25,396	\$ 13,446	\$ 32,322	\$ 22,306	\$ 30,000	\$ 31,000	288.03%
	Other operating expense	\$ 24,244	\$ 28,195	\$ 63,218	\$ 56,809	\$ 79,951	\$ 98,146	\$ 84,109	\$ 65,024	\$ 68,250	\$ 78,050	221.94%
	Fire and EMS	\$ 356,341	\$ 395,188	\$ 536,499	\$ 598,896	\$ 655,926	\$ 630,293	\$ 655,055	\$ 684,079	\$ 705,573	\$ 706,810	98.35%
Public Safety		\$ 929,770	\$ 1,060,111	\$ 1,208,807	\$ 1,255,347	\$ 1,371,498	\$ 1,343,351	\$ 1,387,834	\$ 1,355,312	\$ 1,421,780	\$ 1,422,888	53.04%

														Current											
														Amended	Proposed	% Change 10									
														Budget 2015	Budget 2016	Years									
														2007	2008	2009	2010	2011	2012	2013	2014				
Transportation and physical development																									
Public Works/Streets	Salaries and benefits	\$	245,569	\$	259,172	\$	262,326	\$	265,044	\$	281,268	\$	173,177	\$	214,378	\$	187,458	\$	230,095	\$	225,685	-8.10%			
	Vehicle expenditures	\$	18,746	\$	15,964	\$	17,219	\$	17,985	\$	28,276	\$	7,899	\$	24,870	\$	29,521	\$	30,500	\$	30,500	62.70%			
	Contract services	\$	12,365	\$	16,534	\$	8,310	\$	6,845	\$	7,505	\$	1,300	\$	945	\$	818	\$	900	\$	900	-92.72%			
	Other operating expense	\$	79,785	\$	115,477	\$	97,731	\$	83,390	\$	97,300	\$	95,793	\$	76,631	\$	101,290	\$	91,650	\$	93,100	16.69%			
Transportation and physical development		\$	356,465	\$	407,147	\$	385,586	\$	373,264	\$	414,349	\$	278,169	\$	316,824	\$	319,087	\$	353,145	\$	350,185	-1.76%			
Environmental protection																									
Sanitation	Contract services	\$	111,600	\$	121,200	\$	130,800	\$	142,364	\$	174,341			\$	200,120	\$	202,376	\$	179,400	\$	181,800	62.90%			
	Tipping fees (Operating)	\$	32,825	\$	31,662	\$	33,080	\$	27,331	\$	7,545			\$	2,009	\$	2,067	\$	29,000	\$	29,000	-11.65%			
Environmental protection		\$	144,425	\$	152,862	\$	163,880	\$	169,695	\$	181,886	\$	-	\$	202,129	\$	204,443	\$	208,400	\$	210,800	45.96%			
Culture and Recreation																									
Economic Development															\$	27,718	\$	55,250	\$	46,500					
Community Development	Salaries and benefits	\$	184,295	\$	262,085	\$	227,757	\$	138,393	\$	125,747	\$	187,826	\$	183,498	\$	155,068	\$	176,017	\$	164,894	-10.53%			
	Contract services	\$	58,463	\$	108,498	\$	112,962	\$	67,715	\$	114,889	\$	35,979	\$	25,000	\$	49,508	\$	60,078	\$	62,000	6.05%			
	RVR Legal (Contract services)											\$	81,459	\$	-	\$	-	\$	-	\$	-				
	Other operating expense	\$	35,005	\$	21,303	\$	12,919	\$	34,314	\$	37,410	\$	53,811	\$	15,671	\$	7,777	\$	23,150	\$	23,600	-32.58%			
Community Development		\$	277,763	\$	391,886	\$	353,638	\$	240,422	\$	278,046	\$	359,075	\$	224,169	\$	212,353	\$	259,245	\$	250,494	-9.82%			
Parks (includes Beach & Marina)	Salaries and benefits											\$	52,203	\$	56,181	\$	57,579	\$	74,737	\$	73,492				
	Other operating expense	\$	8,239	\$	17,565	\$	8,394	\$	9,826	\$	21,130	\$	47,149	\$	83,738	\$	50,361	\$	56,800	\$	60,020				
Parks (includes Beach & Marina)		\$	8,239	\$	17,565	\$	8,394	\$	9,826	\$	21,130	\$	99,352	\$	139,919	\$	107,940	\$	131,537	\$	133,512	1520.49%			
Golf Course	Salaries and benefits	\$	157,430	\$	179,026	\$	176,856	\$	102,729	\$	763	\$	4,360	\$	-	\$	-	\$	-	\$	-				
	Vehicle expenditures	\$	14,193	\$	14,628	\$	10,669	\$	2,276	\$	-			\$	-	\$	-	\$	-	\$	-				
	Golf cart lease (Operating)	\$	15,000	\$	15,000	\$	17,000	\$	17,000	\$	36,084			\$	-	\$	-	\$	-	\$	-				
	Contract services											\$	36,180	\$	75,423	\$	75,520	\$	75,000	\$	75,000				
	Other operating expense	\$	137,546	\$	103,655	\$	85,335	\$	41,353	\$	1,026	\$	3,958	\$	3,807	\$	3,632	\$	6,000	\$	6,000	-95.64%			
Golf Course		\$	324,169	\$	312,309	\$	289,860	\$	163,358	\$	37,873	\$	44,498	\$	79,230	\$	79,152	\$	81,000	\$	81,000	-75.01%			
Lake Operations	Salaries and benefits	\$	-	\$	26,586	\$	67,507	\$	115,779	\$	121,018	\$	129,428	\$	128,172	\$	132,110	\$	139,040	\$	141,020				
	Contract services	\$	31,300	\$	11,716	\$	12,259	\$	7,260	\$	5,767	\$	7,756	\$	4,308	\$	12,504	\$	12,100	\$	13,500	-56.87%			
	Other operating expense	\$	18,288	\$	40,300	\$	38,207	\$	38,130	\$	45,313	\$	35,467	\$	33,072	\$	48,287	\$	42,970	\$	43,470	137.70%			
Lake Operations		\$	49,588	\$	78,602	\$	117,973	\$	161,169	\$	172,098	\$	172,651	\$	165,552	\$	192,901	\$	194,110	\$	197,990	299.27%			
Youth Center	Salaries and benefits	\$	16,405	\$	15,465	\$	14,442	\$	15,937	\$	17,637														
	Other operating expense	\$	10,034	\$	10,114	\$	18,322	\$	15,299	\$	16,963														
Community Center		\$	26,439	\$	25,579	\$	32,764	\$	31,236	\$	34,600	\$	-	\$	-	\$	-	\$	-						
Culture and Recreation		\$	686,198	\$	825,941	\$	802,629	\$	606,011	\$	543,747	\$	675,576	\$	608,870	\$	592,346	\$	665,892	\$	662,996	-3.38%			

		2007	2008	2009	2010	2011	2012	2013	2014	Current Amended Budget 2015	Proposed Budget 2016	% Change 10 Years
Capital Improvements and Special Projects												
	Firing Range Assessment							\$17,786				
	Parks & Rec- Buffalo Creek							\$3,500				
	Tech-General										\$20,000	
	Tech-AV System Council room							\$3,000	\$3,037	\$10,000	\$5,000	
	Tech-Computer Upgrades											
	Tech-Software											
	Police-Replace Vehicle Cameras							\$4,958	\$4,325	\$6,500	\$5,500	
	Police-MDT's								\$12,605	\$2,395		
	Police-Vehicles (Finance or Reserve)							\$27,155	\$61,530	\$34,350	\$34,350	
	Tech-Server Upgrades							\$1,000	\$5,000	\$5,000		
	Tech-Website								\$2,300			
	Lake-Boat Motor							\$9,503				
	Lake-Replace Boat Permit										\$15,000	
	Fire-Truck Replacement										\$30,000	
	Fire-Computer Aided Dispatch							\$8,135				
	Fire-Tank and Pump								\$13,718			
	Fire-Brush Truck								\$46,487			
	Comm Dev-Town Center Plan							\$22,772		\$10,000		
	Comm Dev- Motor Vehicles							\$5,517				
	Comm Dev-Delapidated Structures											
	Parks & Rec- Morse Park Improvements							\$26,565				
	Admin-Pay Classification											
	Admin-Operational Efficiencies										\$6,000	
	Parks & Rec-Aerators for beach											
	Parks & Rec-Trail Maintenance									\$10,000		
	Parks & Rec-Bridge Beautification							\$20,000				
	PW-Street Paving							\$67,161	\$24,003	\$169,200	\$69,200	
	PW-Truck								\$52,721	\$48,000		
	PW-Replacement Mower											
	PW-Parking Lot Repaving ABC, Fire Station, GC										\$85,000	
	PW-Boys Camp Rd Improvement										\$190,000	
	Beach-Renovate Main Beach										\$15,000	
	Public WiFi										\$3,000	
	Land/Improvements								\$243,972			
	Other Structures/Improvements								\$16,050			
	Adm-Asset Mngt Plan							\$10,150	\$9,850			
	Adm-Performance Measurement											
	Silt Removal	\$ 92,273	\$ 330,570	\$ 88,000	\$ 50,000	\$ 49,500	\$ 20,459			\$400,000	\$300,000	
	Years Previous to FY 2013 Total	\$ 450,085	\$ 316,741	\$ 254,387	\$ 528,927	\$ 569,549	\$ 257,314					
Capital Improvements and Special Projects		\$ 542,358	\$ 647,311	\$ 342,387	\$ 578,927	\$ 619,049	\$ 277,773	\$ 227,202	\$ 495,598	\$ 695,445	\$ 778,050	43.46%
Debt Service												
	Principal retirement	\$ 36,019	\$ 36,579	\$ 40,339	\$ 28,670	\$ 109,851	\$ 135,473	\$ 96,383	\$ 127,447	\$ 154,079	\$ 159,834	
	Interest and fees	\$ 4,441	\$ 3,445	\$ 2,435	\$ 1,853	\$ 11,597	\$ 10,423	\$ 15,475	\$ 20,703	\$ 22,056	\$ 20,028	
Debt Service		\$ 40,460	\$ 40,024	\$ 42,774	\$ 30,523	\$ 121,448	\$ 145,896	\$ 111,858	\$ 148,150	\$ 176,135	\$ 179,862	344.54%

	2007	2008	2009	2010	2011	2012	2013	2014	Current Amended Budget 2015	Proposed Budget 2016	% Change 10 Years
Other Financing Uses*	\$ 177,552	\$ 68,962	\$ 342,500	\$ 46,857	\$ 17,767	\$ -	\$ 42,500	\$ 253,000	\$ 100,000	\$ 250,716	41.21%
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 3,625,168	\$ 3,998,518	\$ 4,063,666	\$ 3,890,947	\$ 4,202,092	\$ 3,567,255	\$ 3,742,165	\$ 4,230,495	\$ 4,600,110	\$ 4,811,847	32.73%

* Other Financing Uses includes transfer to other funds such as Water and Sewer and the Bridge Preservation Fund.

** Revaluation Year

Revised May 2015



10 Year History of General Fund Expenditures by Category

	2007	2008	2009	2010	2011	2012	2013	2014	Budget 2015	Budget 2016	% Change 10 Years
		*****						*****			
Salaries and benefits	\$ 1,597,288	\$ 1,879,780	\$ 2,022,171	\$ 1,998,953	\$ 2,013,379	\$ 1,989,617	\$ 2,082,534	\$ 2,006,675	\$ 2,173,037	\$ 2,152,907	35%
Vehicle expenditures (Fuel, maint, etc)	\$ 96,890	\$ 103,013	\$ 103,305	\$ 97,896	\$ 120,900	\$ 50,090	\$ 125,623	\$ 114,694	\$ 118,500	\$ 118,500	22%
Contract services*	\$ 541,309	\$ 616,064	\$ 560,137	\$ 532,759	\$ 660,886	\$ 416,753	\$ 566,592	\$ 662,821	\$ 652,650	\$ 668,803	24%
Other operating expense	\$ 536,293	\$ 556,344	\$ 537,594	\$ 483,219	\$ 532,111	\$ 544,853	\$ 457,543	\$ 451,939	\$ 530,750	\$ 534,490	0%
Capital Outlay	\$ 542,358	\$ 647,311	\$ 342,387	\$ 578,927	\$ 619,049	\$ 257,314	\$ 227,202	\$ 495,598	\$ 695,445	\$ 778,050	43%
Insurance and bonding	\$ 93,018	\$ 87,020	\$ 112,798	\$ 121,813	\$ 116,552	\$ 142,273	\$ 128,313	\$ 117,618	\$ 132,500	\$ 128,519	38%
Debt Service	\$ 40,460	\$ 40,024	\$ 42,774	\$ 30,523	\$ 121,448	\$ 145,896	\$ 111,858	\$ 148,150	\$ 176,135	\$ 179,862	345%
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,093	\$ -	
Other Financing Uses**	\$ 177,552	\$ 68,962	\$ 342,500	\$ 46,857	\$ 17,767	\$ -	\$ 42,500	\$ 253,000	\$ 100,000	\$ 250,716	41%
Total Expenditures/Other Financing Uses	\$ 3,625,168	\$ 3,998,518	\$ 4,063,666	\$ 3,890,947	\$ 4,202,092	\$ 3,546,796	\$ 3,742,165	\$ 4,250,495	\$ 4,600,110	\$ 4,811,847	33%

Select Categories as % of Total Expenditures											
Salaries and benefits	44%	47%	50%	51%	48%	56%	56%	47%	47%	45%	
Contract services	15%	15%	14%	14%	16%	12%	15%	16%	14%	14%	
Capital Outlay	15%	16%	8%	15%	15%	7%	6%	12%	15%	16%	
Debt Service	1%	1%	1%	1%	3%	4%	3%	3%	4%	4%	

General Fund Town Staff (FTE)***	38	40.5	43.5	43.5	38	36.5	36	34.5	34.5	33.85	-11%
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Town COLA	3.3%	3.8%	3.3%	2.3%	0.0%	3.0%	0.0%	1.7%	1.5%	1.7%	
Social Security Cost of Living	2.7%	4.1%	3.3%	2.3%	5.8%	0.0%	0.0%	1.7%	1.5%	1.7%	
Town's COLA over (under) Social Security Cost of Living	0.6%	-0.3%	0.0%	0.0%	-5.8%	3.0%	0.0%	0.0%	0.0%	0.0%	

Merit Bonus (first whole year including cost of salary and benefits) - Aggregate Across All Jobs	\$ 20,574	\$ 27,968	\$ 16,226						\$ 76,625		
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Pay And Reclassification Study Done									X		
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* Contract Services includes, but is not limited to, County tax billing & collection, communications, software and hardware maintenance, copier maintenance, contracts with fire departments, contracted golf course management and garbage collection.

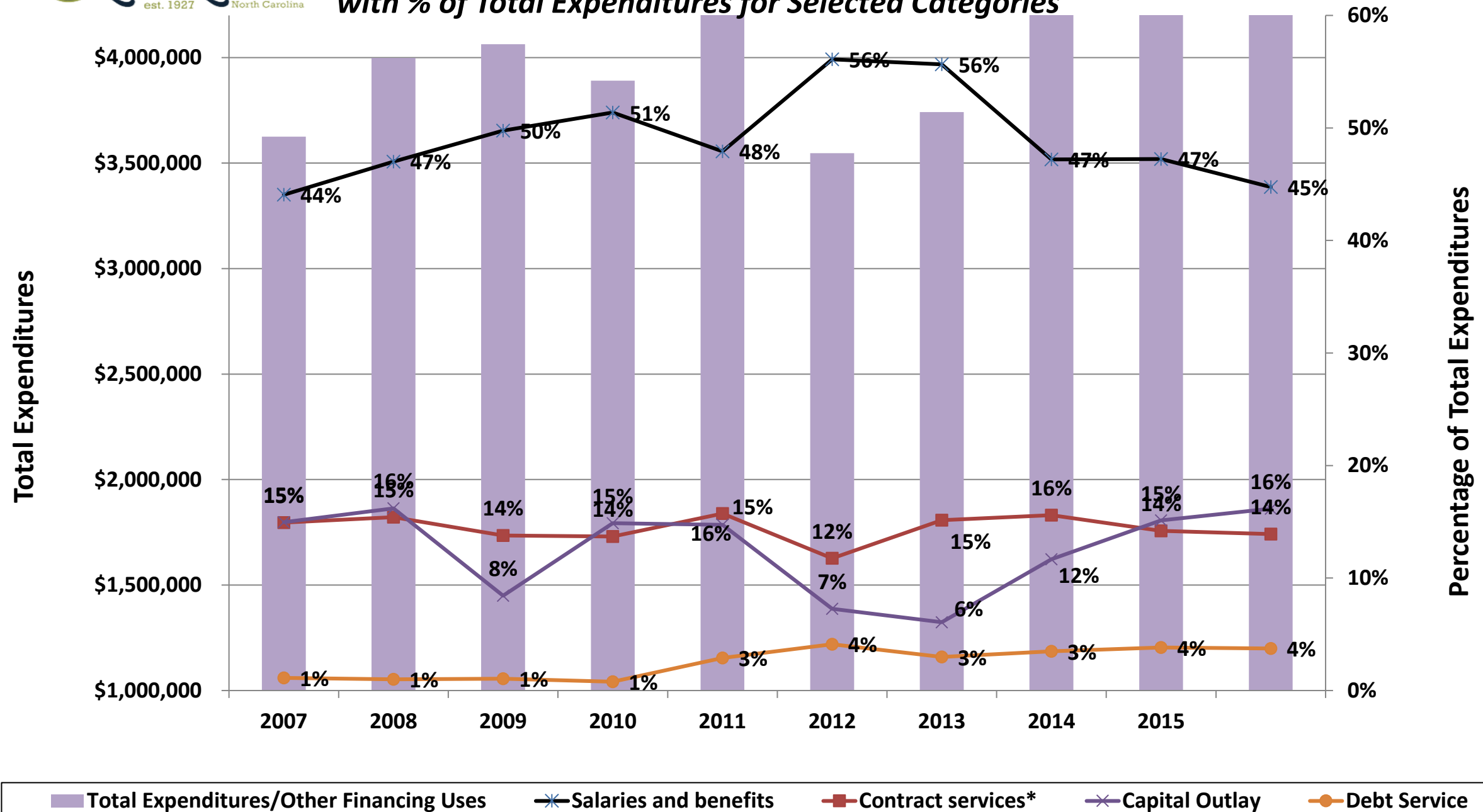
** Other Financing Uses includes transfer to other funds such as Water and Sewer and the Bridge Preservation Fund.

*** See additional detail on staffing on "Staffing History" page.

**** Note in 2013 moved the equivalent of one FTE from Water to Public Works based on tasks performed.

***** Revaluation year.

10 Year History of Total General Fund Expenditures with % of Total Expenditures for Selected Categories



NOTE: 2008 and 2013- followed a revaluation year.



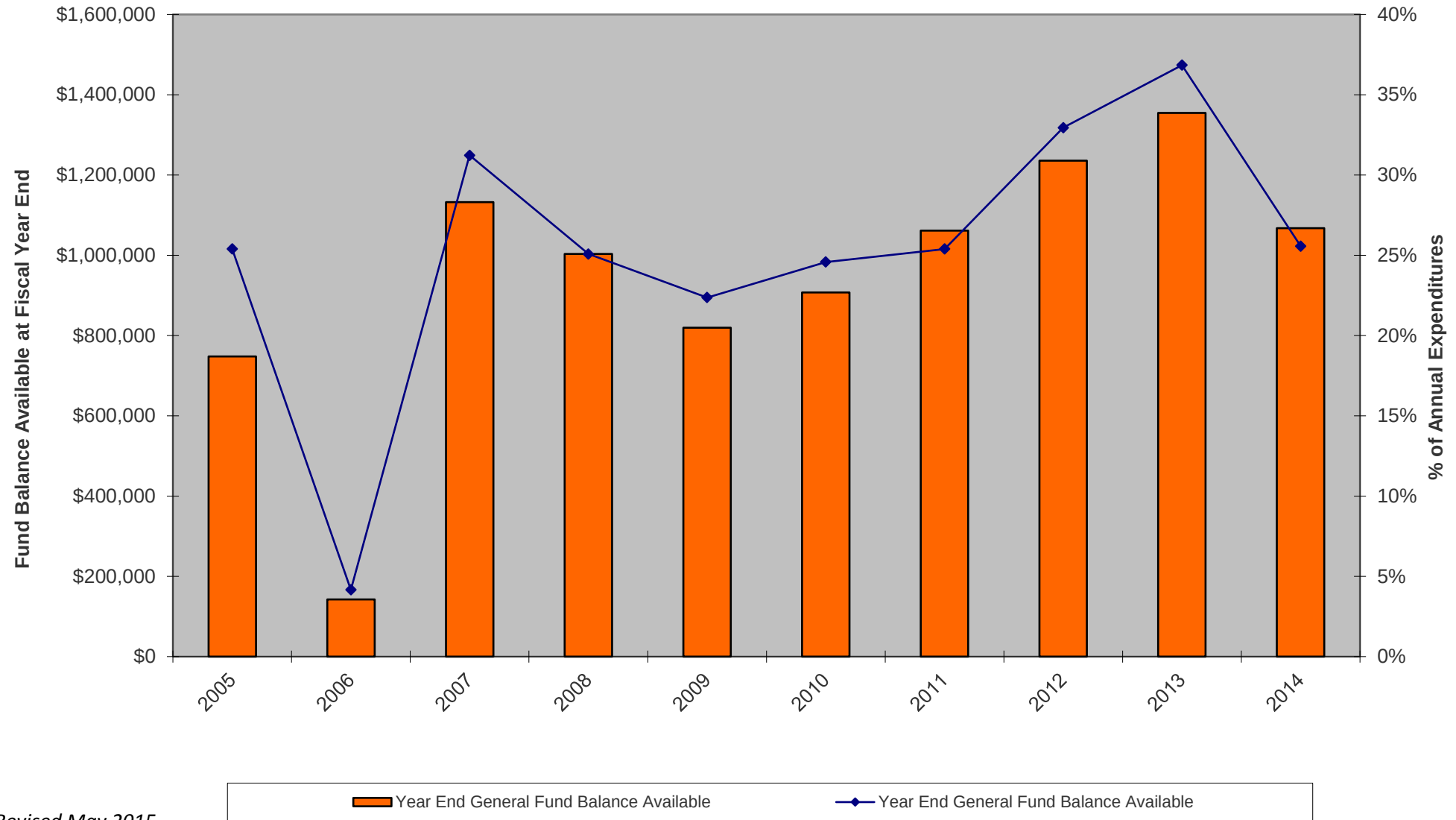
Ten Year History of Change in General *Fund Balance*

	Revaluation									
	Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Change in General <i>Fund Balance</i>	\$ (457,764)	\$ 4,216	\$ 109,231	\$ (259,148)	\$ 67,987	\$ 116,051	\$ 251,688	\$ 116,930	\$ (146,273)	TBD

The change in *fund balance* in any given year represents the surplus/deficit of 1) the total revenues and other financing sources and 2) the total expenditures and other financing uses. The figures above depict this change in fund balance (surplus/deficit). The change in *fund balance available for appropriation*, which is shown on the following chart, includes only the change in those assets that are readily available for expenditure (i.e. cash). *Fund balance available for appropriation* is based on figures as of June 30 for the preceding budget year and is the maximum amount that is available to fund expenditures for the budget year in question. Differences will exist between these two figures mainly due to accounts receivable that are outstanding at June 30. For example, a receivable as of June 30 will be reflected in *fund balance* but not in *fund balance available for appropriation*.



Town of Lake Lure, NC
General Fund
10 Year History of Fund Balance Available for Appropriation



Revised May 2015



Town of Lake Lure
Staffing History

2006/07 2007/08 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16

Administration	6	6	6	6	6	6	6	6	6	5.6
Town Manager	1	1	1	1	1	1	1	1	1	1
Town Clerk	1	1	1	1	1	1	1	1	1	0.8
Finance Director	1	1	1	1	1	1	1	1	1	1
Human Resources Director	1	1	1	1	1	1	1	1	1	1
Customer Service Supervisor (see water/sewer)										
Customer Service / Collections Clerk	1	1	1	1	1	1	1	1	1	1
Accountant	1	1	1	1	1	1	1	1	1	0.8
Community Development	4	5	4	4	3	3	3	2.5	2.5	2.25
Community Development Director	0.5	1	1	1	1	1	1	1	1	1
Planner/Subdivision Administrator/GIS/Grant Coord.	0.5	1	1	1	1	1	1	0.5	0.5	0.25
Zoning Administrator / Code Enforcement Officer	1	1	1	1	1	1	1	1	1	1
Community Development Technician	1	1								
Environmental Management Officer	1	1	1	1						
Fire	3	3	6	6	6	6	6	6	6	6
Fire Chief			1	1	1	1	1	1	1	1
Fire Service Coordinator / Emergency Mngt. Director	1	1								
Deputy Fire Chief / Deputy Emerg. Mgmt. Director	1	1	1	1	1	1	1	1	1	1
Fire Lieutenant (firefighter)			3	3	3	3	3	3	3	3
Fire Office Assistant (also a firefighter)	1	1	1	1	1	1	1	1	1	1
Police	10	11	11	11	11	11	11	10	10	10
Police Chief	1	1	1	1	1	1	1	1	1	1
Police Lieutenant / Detective		1	1	1	1	1	1			
Police Lieutenant	1									
Police Office Assistant	1	1	1	1	1	1	1	1	1	1
Police Sergeant	2	2	2	2	2	2	2	2	2	2
Police Corporal	2	2	2	2	2	2	2	2	2	2
Police Officer	3	4	4	4	4	4	4	4	4	4
Youth Center	1	1	1	1	1	0	0	0	0	0
Youth Center Director	0.5	0.5	0.5	0.5	0.5					
Asst. Youth Center Director	0.5	0.5	0.5	0.5	0.5					
Golf Course	4	4.5	4.5	4.5	0	0	0	0	0	0
Golf Course Superintendant	1	1	1	1						
Pro Shop Manager		1	1	1						
Golf Course Maintenance Technician	1	1	1	1						
Pro Shop Assistant	2	1.5	1.5	1.5						
Lake Operations	0	0	1	1	2	2	2	2	2	2
Lake Operations Director			1	1	1	1	1	1	1	1
Environmental Management Officer					1	1	1	1	1	1
Public Works	5	5	5	5	5	3	4	3.5	3.5	3.5
Public Works Director	1	1	1	1	1	1	1	1	1	1
Street Maintenance Supervisor	1	1	1	1	1	1	1	1	1	1
Maintenance Technician	1	1	1	1	1			0.5	0.5	0.5
Maintenance Worker	2	2	2	2	2	1	2	1	1	1
Parks & Recreation	0	0	0	0	0	1.5	1.5	2	2	2
Parks & Recreation Supervisor						1	1	1	1	1
Maintenance Worker						0.5	0.5	1	1	1
Water	2.5	2.5	2.5	2.5	2.5	2.5	1	1	1	1
Water System Supervisor	1	1	1	1	1	1	0.5	0.5	0.5	0.5
Customer Service Supervisor	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Water System Technician	1	1	1	1	1	1				
Sewer	1.5	1.5	1.5	1.5	0.75	0.75	0.75	0.75	0.75	0.75
Utilities Director	0.5	0.5	0.5	0.5						
Customer Service Supervisor	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Sewer Collection System Supervisor					0.25	0.25	0.25	0.25	0.25	0.25
Wastewater Plant Operator	0.5	0.5	0.5	0.5						
Hydroelectric	1	1	1	1	0.75	0.75	0.75	0.75	0.75	0.75
Utilities Director	0.5	0.5	0.5	0.5						
Hydroelectric Plant Supervisor					0.75	0.75	0.75	0.75	0.75	0.75
Hydroelectric Plant Operator	0.5	0.5	0.5	0.5						
Full-Time Equivalent Positions (FTE)	38	40.5	43.5	43.5	38	36.5	36	34.5	34.5	33.85
Reserves (Part-time, as needed)	2	2	4	5	6	6	6	9	11	11
Police Officer - Reserve	2	2	2	2	2	2	2	5	7	7
Firefighter - Part-Time/Reserve			2	3	4	4	4	4	4	4

Key Staffing Changes

- 2005: added accountant position to assist Finance Director with bookkeeping (also backup receptionist)
- 2005-7: added staff in Community Development to handle volume of real estate and construction activity
- 2007: added one police officer to fill out a shift (call volume had doubled since 1997). Added detective duties to Lieutenant.
- 2008: created the Lake Lure Fire Department (adding full-time positions)
created the Lake Operations Director role (funded by boat permit fees)
- 2008-10: reduced staff in Community Development by upgrading skillsets/experience
- 2010: outsourced the operation of the wastewater treatment plant
- 2010: outsourced the operation of the golf course
shifted the Environmental Management Officer to Lake Operations (from Community Development)
added John Wilson as a contract technician at the hydro plant
- 2011: discontinued youth center operations
reduced public works maintenance tech (retirement attrition)
created Parks & Rec Dept - transferred a maintenance tech
- 2013: moved the equivalent of one FTE from Water to Public Works based on tasks performed.
- 2013: reduced public works street maintenance position (retirement attrition)
Suzy is now part-time to accommodate family needs
Eliminated Police LT./Detective position
- 2014: Added a second P/T position in Parks and Recreation (grounds maintenance)
- 2016: Clerk and Accountant are at 32 hours per week.